



IMPROVED PATIENT CARE THROUGH LAWSUIT PROTECTION AND PREVENTION

PRESENTED BY LARRY OXENHAM

DISCLOSURES

AMERICAN SOCIETY FOR ASSET PROTECTION
COVERS HONORARIUM AND TRAVEL EXPENSES

A close-up photograph of a bird's nest made of dry, light-brown twigs and straw. Two pale, speckled eggs are visible inside the nest. The image is used as a background for a list of legal entities.

Your Legal Entities:

Joint Tenancy/Sole Proprietorship

Tenants in Entirety

C Corporation

S Corporation

LLC


Limited Partnership

Will

Living Trust

Charitable Remainder Trust

Buy/Sell



“The biggest challenge facing professionals, business owners and investors is getting their legal documents in order.

“If your legal documents are not in order you can’t be sure what will happen when you go to court, if you pass on, or if you try to sell an asset.”

Keith Magnin, Attorney

THREATS TO WEALTH

LAWSUITS

TAXES

PROBATE &
ESTATE TAXES



METHODS OF OWNERSHIP

- C OR S CORPORATION
FOR MANAGEMENT AND
TAXATION
- LIMITED PARTNERSHIP/
LLC – PROTECTION

CORPORATION STATES

- 4 'Asset Protection' States - Alaska, Nevada, Wyoming, Delaware
- 60% of Fortune 500 companies have a Delaware headquarters
- 90% of US Fortune 100 companies have a Nevada headquarters
- Resident agent - registers for you
- 'Owns' at-risk assets

LIMITED PARTNERSHIP (FLP)/LLC

MANAGING PARTNERS: ALWAYS 100%
CONTROL

HUSBAND AND WIFE

LIMITED PARTNERS: NEVER ANY CONTROL

IRS: LP'S DO NOT HAVE TO BE HUMAN!

LP'S: KIDS, C/S CORP, YOU!

LAWSUIT WITH FLP/LLC

- › NEVER A JUDGMENT
- › ALWAYS A CHARGING ORDER

CHARGING ORDER

- NEVER TAKE ASSETS - ALL 50 STATES
- CAN TAKE ALL NET EARNINGS
- PARAGRAPH 2.9:
- “MP RESERVES RIGHT TO WITHHOLD ALL DISTRIBUTIONS OF PROFIT.”
- IRS 77-137

IRS 77-137




CREDITOR NOW
MUST PAY INCOME TAXES
EVEN IF NO INCOME IS
DISTRIBUTED BY THE
PARTNERSHIP/LLC!

GETTING ENTITIES IN ORDER

- › REVIEW BY QUALIFIED ATTORNEY
- › TAXES
- › MARITAL STATUS
- › BUSINESS
- › ASSETS OWNED
- › FAMILY/CHILDREN
- › LAWSUIT PROTECTION
- › LONG TERM

*SAMPLE BLUEPRINT

INDIANA RESIDENCE

-  Provides Lawsuit Protection
-  Reduces Taxes
-  Eliminates Probate

